



JULY 3, 2008

TO: **ALL EMPLOYERS SIGNATORY TO THE LOCAL 399 LOCATION MANAGERS AGREEMENT OF 2006**

**IAP% CONTRIBUTION INCREASE
EFFECTIVE AUGUST 3, 2008**

As you are aware, the Local 399 Location Managers Agreement of 2006 (and any Collective Bargaining Agreement that conforms to the Local 399 Location Managers Agreement of 2006) provides for an increase of one-half percent (**0.5%**) to the Individual Account Plan ("IAP") percent contribution, effective **August 3, 2008**.

Accordingly, with respect to all hours worked or guaranteed during the period from **August 3, 2008 through July 31, 2009**, IAP percent contributions are due at **6.0%** of the applicable scale Regular Basic Hourly Rate of pay. In the case of "on call" employees, such percentage payment shall be based on the scale "on call" rate. Contributions for overtime shall be based on the straight time rate, multiplied by the total number of hours worked.

Please note: the IAP% contribution is IN ADDITION to the IAP \$.305 per hour contribution.

*Please do not submit reports with the new rates for hours prior to
(or with dates that overlap)
August 3, 2008*

If you are not the appropriate person to receive this information, or if there are others in your organization that would benefit from this information, please pass this notice on to them. If you have any questions, please contact the Employer Contracts Department at extension 478, or by email at employercontracts@mpiphp.org.

**EMPLOYER CONTRACTS DEPARTMENT
MOTION PICTURE INDUSTRY PENSION AND HEALTH PLANS**

cc: AMPTP
AICP
Local 399